

Grimsargh St Michael's C of E Primary School

Budget 2023/2024 including forecast for 2024/25 & 2025/26

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INTRODUCTION

In setting the 2023/24 budget Governors should allocate resources to meet the key priorities identified by the school in order to raise standards. At the same time Governors need to ensure a sustainable budget strategy is in place to avoid financial difficulty and should carefully consider the impact on revenue balances shown below.

SPENDING PLAN ASSUMPTIONS

The budget for 2023/24 has been prepared including the effect of estimated pay and price increases. These include:

- 3% increase in pay for upper pay scale and leadership teaching staff and a tapered scale for main scale teaching staff between 7.1% for M1 to 3% for M6 from September 2023;
- £1,925 increase on pay points 2-43 and 3.88% increase on pay points 44 and above for non-teaching staff from April 2023;
- the effect of incremental and performance pay progression;
- changes in the rates of employers' NI & superannuation contributions;
- other expenditure headings are generally expected to increase by inflation of c4%, this inflation factor is currently much more volatile than in previous years;
- Estimated School-led Tutoring Grant (SLTG) funding is included reflecting the assumption that the element met by the grant provided will reduce to cover 60% of the average cost of tutoring, based on a 15-hour package at a unit rate of £18 per hour in the 2022/23 academic year, the grant provided will cover only 25% of the £18 unit cost in the 2023/24 academic year. Please note £1,923 of this grant funding has been allocated against staffing headings already incorporated to this budget. £850 clawback from previous years funding has been included.
- Other Grant funding income estimates (e.g. Recovery Premium, Pupil Premium) are included and it is assumed that school leaders will comply with the associated terms and conditions of these grants as laid out by the ESFA. Expenditure relating to these grants is incorporated into existing budget headings.
- Please note £5,602 of P.E and Sports Grant funding has been allocated against staffing costs for the full financial year.

EFFECT ON SCHOOL'S REVENUE RESERVES AND BALANCES

The spending plans included in the budget have the following effect on the level of revenue reserves and balances:

	2023/24	2024/25	2025/26
	£	£	£
In year Surplus / (Deficit)	-27,466	-96,664	-135,038
Surplus / (Deficit) b/f	75,773	48,307	-48,357
Surplus / (Deficit) c/fwd	48,307	-48,357	-183,395
% of balance b/f required to set	36%	200%	0%
Clawback Guideline balance *	137,762	135,544	135,371

* Subject to change – 12% of CFR Income – minimum of £75000

Governors should note that this proposed budget requires £27,466 (36%) of reserves to cover the significant in year deficit. In approving it governors should understand the need to develop a sustainable financial strategy as referred to above and should therefore consider the action required to ensure solvency for future years.

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CFR	Detail	2023/24	2024/25	2025/26	
		NOR	208	207	208
Income					
I01	Funds Delegated by the Local Authority	966,198	966,603	974,636	
I02	Funding for Sixth Form Students	0	0	0	
I03	High Needs Top Up Funding	31,804	24,568	14,812	
I04	Funding for Minority Ethnic Pupils	0	0	0	
I05	Pupil Premium	38,705	29,280	29,280	
I06	Other Government Grants	0	0	0	
I07	Other Grants and Payments Received	0	0	0	
I08a	Income from Letting Premises	9,000	9,270	9,455	
I08b	Other income from facilities and services	9,660	9,950	10,149	
I09	Income from Catering	19,440	20,023	20,423	
I10	Receipts from Supply Teacher Insurance Claims	0	0	0	
I11	Receipts from Other Insurance Claims	0	0	0	
I12	Income from Contributions to Visits, etc.	14,000	14,000	14,000	
I18c	Other COVID-19 related grants	3,828	3,261	2,755	
I18d	Additional Grant for Schools	55,385	52,580	52,580	
Income Revenue Total		1,148,020	1,129,534	1,128,090	

Expenditure				
E01	Teaching Staff	562,760	590,416	616,261
E02	Supply Teaching Staff	6,000	6,180	6,304
E03	Education Support Staff	225,650	232,544	239,842
E04	Premises Staff	22,972	23,842	25,121
E05	Administrative and Clerical Staff	53,343	56,632	58,508
E06	Catering Staff	0	0	0
E07	Cost of Other Staff	0	0	0
E08	Indirect Employee Expenses	438	456	465
E09	Staff Development and Training	7,081	7,364	7,512
E10	Supply Teacher Insurance	11,111	11,555	11,787
E11	Staff-Related Insurance	0	0	0
E12	Building Maintenance and Improvement	15,700	16,328	16,655
E13	Grounds Maintenance and Improvement	1,045	1,087	1,109
E14	Cleaning and Caretaking	19,120	19,885	20,282
E15	Water and Sewerage	6,500	6,760	6,895
E16	Energy	23,300	24,232	24,717
E17	Rates	5,107	5,311	5,418
E18	Other Occupation Costs	5,358	5,572	5,684
E19	Learning Resources	52,685	49,744	50,176
E20	ICT Learning Resources	20,799	26,311	21,577
E21	Examination Fees	0	0	0
E22	Administrative Supplies	14,000	14,560	14,851
E23	Other Insurance Premiums	10,739	11,169	11,392
E24	Special Facilities	0	0	0
E25	Catering Supplies	70,216	73,025	74,485
E26	Agency Supply Teaching Staff	0	0	0
E27	Bought in Professional Services - Curriculum	25,883	26,918	27,456
E28a	Bought in professional services – other (except PFI)	15,680	16,307	16,633
Expenditure Revenue Total		1,175,486	1,226,198	1,263,128

In Year Surplus / (Deficit)	-27,466	-96,664	-135,038
Surplus / (Deficit) Brought Fwd	75,773	48,307	-48,357
Estimated Balance Carried Forward at 31st March 2024	48,307	-48,357	-183,395

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Income Cost Centre	Ledger	Description	2023/24	2024/25	2025/26	Notes
		NOR R - 6	705,952	702,558	705,952	
		FSM Primary	6,720	5,837	5,866	
		FSM Ever 6 Primary	9,870	9,823	9,870	
		IDACI_F Primary	462	460	462	
		IDACI_E Primary	4,783	4,760	4,783	
		IDACI_C Primary	7,717	7,680	7,717	
		IDACI_B Primary	512	510	512	
		EAL_3 Primary	2,033	2,023	2,033	
		Prior Attainment Primary	64,532	64,221	64,532	
		Total Pupil Led Factors	802,582	797,873	801,727	
		Lump Sum	128,000	128,000	128,000	
		Rates	5,107	5,107	5,107	
		Total Other Factors	133,107	133,107	133,107	
		Minimum Funding Guarantee	0	4,844	8,900	
		Total Minimum Funding Guarantee	0	4,844	8,900	
		Primary Schools In Financial Difficulty	(2,261)	(2,250)	(2,261)	
		Primary Museum Service	(410)	(408)	(410)	
		Primary Trade union and other public duties and suspensions	(1,111)	(1,105)	(1,111)	
		Inclusion Hubs	(2,288)	(2,277)	(2,288)	
		School Improvement	(1,664)	(1,656)	(1,664)	
		Total De-delegation	(7,733)	(7,696)	(7,733)	
		Core Uplift Funding	2,071	1,465	859	
		Top Up Funding - WPN of E+ Statements	26,872	23,103	13,954	
		Total High Needs Block	28,943	24,568	14,812	
		De-delegation Income Adjustment	7,733	7,965	8,124	
		MSAG	30,510	30,510	30,510	
		Total Funds Delegated by the LA	38,243	38,475	38,634	
		MSAG HN Sup Grant	2,861	0	0	
		Total High Needs Top Up Funding	2,861	0	0	
		Indicative Pupil Premium Grant	18,465	14,100	14,100	2023/24 = 12 EV6 / 3 service children 2024/25 = 9 EV6 / 3 service children 23/24 - 8 Post LAC 24/25 - 6 Post LAC
		Pupil Premium Plus	20,240	15,180	15,180	
		Total Pupil Premium	38,705	29,280	29,280	
		Discovery Vine	9,000	9,270	9,455	figure provided by school. Letting of school
		Total Income from Lettings	9,000	9,270	9,455	
		Clubs	660	680	693	
		Rents - General	9,000	9,270	9,455	Figure provided by school. For rental of nursery building and ICT Suite
		Total Other income from facilities and services	9,660	9,950	10,149	
06Catering		Catering Income	18,240	18,787	19,163	based on 40 meals per day at £2.40 per meal
06Milk		Milk Contributions	1,200	1,236	1,261	
		Total Income from Catering	19,440	20,023	20,423	
06EdVisits		Educational visit income	14,000	14,000	14,000	
		Total Contributions to Educational Visits	14,000	14,000	14,000	
		Recovery Premium	2,755	2,755	2,755	
		School Led Tutoring payment 3 from previous year	1,215	506	0	
		SLTG payment 2	354	0	0	
		SLTG payment 1	354	0	0	
		Clawback of SLTG	(850)	0	0	estimate of amount to be clawed back
		Total Other COVID-19 related grants	3,828	3,261	2,755	
06UIFSM		UIFSM	37,605	34,800	34,800	
06SportsInc		PE Grant	17,780	17,780	17,780	
		Total Additional Grant for Schools	55,385	52,580	52,580	
		Total Revenue Income	1,148,020	1,129,534	1,128,090	

Expenditure Cost Centre	Ledger	Description	2023 - 24	2024 - 25	2025 - 26	Notes
		Teaching Staff - Pay	417,933	439,504	458,304	
		Teaching Staff - Employers NI	43,860	46,837	49,431	
		Teaching Staff - Pension	98,967	104,075	108,526	
		Teaching Staff - Other	2,000	0	0	
		Total Teaching Staff	562,760	590,416	616,261	
		Supply Teaching Staff - Pay	0	0	0	
		Supply Teaching Staff - Employers NI	0	0	0	
		Supply Teaching Staff - Pension	0	0	0	
		Supply Teaching Staff - Other	6,000	6,180	6,304	
		Total Supply Teaching Staff	6,000	6,180	6,304	
		Education Support Staff - Pay	182,848	188,149	193,767	
		Education Support Staff - Employers NI	11,998	12,697	13,440	
		Education Support Staff - Pension	29,804	30,668	31,584	
		Education Support Staff - Other	1,000	1,030	1,051	
		Total Education Support Staff	225,650	232,544	239,842	
		Premises Staff - Pay	16,668	17,293	18,253	
		Premises Staff - Employers NI	1,587	1,670	1,792	

	Premises Staff - Pension	2,717	2,819	2,975	
	Premises Staff - Other	2,000	2,060	2,101	
	Total Premises Staff	22,972	23,842	25,121	
	Administrative and Clerical Staff - Pay	43,495	46,425	47,868	
	Administrative and Clerical Staff - Employers NI	2,758	2,639	2,838	
	Administrative and Clerical Staff - Pension	7,090	7,567	7,802	
	Administrative and Clerical Staff - Other	0	0	0	
	Total Administrative and Clerical Staff	53,343	56,632	58,508	
	Other Staff - Pay	0	0	0	
	Other Staff - Employers NI	0	0	0	
	Other Staff - Pension	0	0	0	
	Other Staff - Other	0	0	0	
	Total Other Staff	0	0	0	
	Total Staffing	870,725	909,614	946,036	
01CRB	Pre-employment Checks (DBS)	238	248	252	5xDBS
	OHU Charges	200	208	212	
	Total Indirect Employee Expenses	438	456	465	
01Train	Course Fees	6,240	6,490	6,619	
01Train	Governor Training / LASGB	591	615	627	
05OBIS	Safeguarding (new 16/17)	250	260	265	
	Total Development and Training	7,081	7,364	7,512	
01SupIns	Supply Teacher Insurance	10,000	10,400	10,608	LCC 10 working days - informed by school
01DeDelTU	De-delegation Adjustment – Trade Union and Other Public Duties and Suspensions	1,111	1,155	1,179	
	Total Supply Teacher Insurance	11,111	11,555	11,787	
02Delp	External Property Fees	15,000	15,600	15,912	TPM figure provided by school
	Kogs Maintenance and Landlord Cert	700	728	743	
	Total Building Maintenance and Improvement	15,700	16,328	16,655	
02Grounds	Grounds Maintenance / Contract	1,045	1,087	1,109	£82.57 per month +5%
	Total Grounds Maintenance and Improvement	1,045	1,087	1,109	
02CD	Cleaning Supplies & Equipment	3,120	3,245	3,310	
02Clean	Cleaning Contract	16,000	16,640	16,973	
	Total Cleaning and Caretaking	19,120	19,885	20,282	
02Water	Water and Sewerage	6,500	6,760	6,895	
	Total Water and Sewerage	6,500	6,760	6,895	
02Electric	Electricity	12,500	13,000	13,260	
02Gas	Gas	8,000	8,320	8,486	
	Kogs Electricity	2,800	2,912	2,970	
	Total Energy	23,300	24,232	24,717	
02Rates	Rates - General	5,107	5,311	5,418	
	Total Rates	5,107	5,311	5,418	
02OtherOcc	ZIP Chillmaster	1,136	1,181	1,205	
02OtherOcc	Other Occupational Costs	1,622	1,687	1,721	
02Waste	Waste Collection	2,600	2,704	2,758	
	Total Other Occupational Costs	5,358	5,572	5,684	
04Sip	School Improvement Plan Projects	2,600	2,704	2,758	
04Museum	Museum Loan Box Subscription	260	270	276	
04PupilPrer	Pupil Premium Resources	1,000	1,040	1,061	
04HeadTea	Curriculum / Capitation Cost Centres	7,800	8,112	8,274	
04Assesse	PIPS / Baseline Assessment	2,080	2,163	2,206	
04Furniture	Furniture	1,000	1,040	1,061	
04Swim	Swimming	5,824	6,057	6,178	
04CopyTV	Copyright Fees / TV Licence	173	180	183	
04EdVisits	Educational Visits	16,000	16,000	16,000	school to fund £2k
					23/24 assumed £17,780 - Ben Fletcher (5hrs per week = £3,602) & £2000 supply cover for sporting events
04SportGra	PE Grant expenditure	12,178	12,178	12,178	
	PE Grant c/f from 22/23	3,770	0	0	
	Total Learning Resources (not ICT)	52,685	49,744	50,176	
04ICTSub	ICT Licences	9,600	9,984	10,184	Maths (£810), Testbase (£240), IDL (£100), Spelling Shed (£100), Janet Lloyd (£275), 2 Build a Profile (£400), Education City (£1000), CPOMS (£590), SPAG (£220), Web hosting (£69), Remote back up (£180), Busy Ant (£960), RE Today (£34), Picture News (£300), Reading Cloud (£660), Maths Circle, TT Rock Stars (£50)
04ICTProjec	ICT Projects	5,000	10,000	5,000	new server in 24/25 as one off
04BTLSBroa	BTLS Licences	1,036	1,077	1,099	
04ICT	ICT Equipment & Resources	2,163	2,250	2,295	
	Broadband	3,000	3,000	3,000	Private
	Total ICT Learning Resources	20,799	26,311	21,577	
04Photo	Reprographics	5,000	5,200	5,304	
	BTLS	2,385	2,480	2,530	
04Postage	Postages	324	337	344	
04TeachtoP	Teachers2Parents	2,080	2,163	2,206	
04Bank	Banking Charges (e.g. Parent Pay)	223	232	236	
04Office	Office	1,000	1,040	1,061	
04Telephon	Telephones	2,000	2,080	2,122	
	EES Licence	988	1,028	1,048	
	Total Administrative Supplies	14,000	14,560	14,851	
04OtherInsu	Insurance - LCC	3,710	3,858	3,936	LCC LOT 3
04OtherInsu	Diocese	4,560	4,743	4,838	
04DeDelSIF	De-delegation Adjustment – Schools in Financial Difficulty	2,261	2,351	2,398	
	Kogs Building Insurance	208	216	221	
	Total Other Insurance Costs	10,739	11,169	11,392	
04Catering	Catering Contract	68,926	71,683	73,117	Based on Jan 23 (134 meals per day)
04Milk	Milk	1,290	1,342	1,368	

		Total Catering Supplies	70,216	73,025	74,485	
04Library		School Library Service	1,982	2,062	2,103	
05Agency		SEN Agency	7,400	7,696	7,850	SEN Agencies and Reach Behaviour
05Adv		QCIS - Advisory Services	3,250	3,380	3,448	LCC
05ICTSup		Bought in ICT Curriculum Support	5,400	5,616	5,728	Private
05OBIS		Pupil Trackers/Questionnaires etc	958	997	1,017	
		De-Del Inclusion Hub	2,288	2,380	2,427	
05DeDelMu		De-delegation Adjustment – Museum Service	410	426	435	
		Golden Hill	1,030	1,071	1,093	gold package
		Music Services	1,500	1,560	1,591	
		School Improvement De-Del	1,664	1,731	1,765	new
		Total Bought in Prof Services - Curric	25,883	26,918	27,456	
05OBIS		Cleaning Support	381	396	404	
05OBIS		Diocesan Fees	1,622	1,687	1,721	
05OBIS		Admissions / Appeals	925	962	981	
05OBIS		Senior HR Support (new 16/17)	1,045	1,087	1,109	
05OBIS		New H and S Service (new 16/17)	910	946	965	
05OBIS		Clerking Governing Bodies	1,676	1,744	1,778	
05OBIS		Schools Financial Services	4,184	4,351	4,438	
05OBIS		Accounts Payable	398	414	422	
05OBIS		Legal & Publicity Services	450	468	477	
05OBIS		Health and Safety	452	470	479	
05OBIS		Playground Inspection	176	183	186	
05OBIS		Grounds Maintenance Support	381	396	404	
05OBIS		BTLS HR & Payroll	3,080	3,203	3,267	
		Total Bought in professional services – other (except PFI)	15,680	16,307	16,633	
Total Revenue Expenditure			1,175,486	1,226,198	1,263,128	
In Year Surplus / (Deficit)			(27,466)	(96,664)	(135,038)	
Surplus / (Deficit) Brought Fwd			75,773	48,307	(48,357)	
Cumulative Surplus / (Deficit) C/Fwd			48,307	(48,357)	(183,395)	

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Key Performance Indicators	2023/24	2024/25	2025/26	Help Text
Total Staff Costs (£)	870,725	909,614	946,036	Total of all staffing costs incl. Other Expenditure (E01, E02, E03, E04, E05, E06, E07, E31)
Total Staff Costs to Section 251 (%)	91%	95%	100%	(Total of all staffing costs incl. Other Expenditure (E01, E02, E03, E04, E05, E06, E07, E31) ÷ Total Section 251) x 100
Total Staff Costs to Total Income (%)	76%	81%	84%	(Total of all staffing costs incl. Other Expenditure (E01, E02, E03, E04, E05, E06, E07, E31) ÷ Total Income) x 100
Total Staff Costs as Proportion of Total Expense (%)	74%	74%	75%	(Total of all staffing costs incl. Other Expenditure (E01, E02, E03, E04, E05, E06, E07, E31) ÷ Total Exp) x 100
FTE Teaching Staff	9.5	9.5	9.5	Total of teaching staff FTEs (E01, E02)
FTE Support Staff	9	9.1	9.1	Total of non-teaching staff FTEs (E03, E04, E05, E06, E07, E31)
Total FTE	18.5	18.6	18.6	Total of all staff FTEs
Total Pupil Numbers by Lagged Pupil Numbers	208	207	208	Matches the totals on the Pupil Numbers page
Pupil Teacher Ratio as per Lagged Pupil Numbers	21.89	21.79	21.89	Total pupils ÷ Total of teaching staff FTE
Average Teacher Cost (£)	59,027	62,149	64,870	Total teaching staff cost (E01, E02) ÷ Total of teaching staff FTE
Proportion of budget spent on the Leadership team (%)	13%	14%	15%	Cost of staff with Teachers scale code & Leadership scale group ÷ Total Income x 100
Spend per pupil for non-pay expenditure lines (£)	1465.2	1529.39	1524.48	Non-Staffing Expenditure (excluding capital) (E08, E09, E10, E11, E12, E13, E14, E15, E16, E17, E18, E19, E20, E21, E22, E23, E24, E25, E26, E27, E28a, E28b, E29, E30, E32) ÷ Pupil Numbers